

Transfers of securities to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000

On 6 February 2010 ABN AMRO Bank N.V. (registered with the Dutch Chamber of Commerce under number 33002587) changed its name to The Royal Bank of Scotland N.V. ("**RBS N.V.**") and on 1 April 2010 ABN AMRO Holding N.V. changed its name to RBS Holdings N.V.

On 23 September 2011, RBS N.V. and The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) ("**RBS plc**") announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme whereby eligible business carried on in the United Kingdom by RBS N.V. would be transferred to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the "**Part VII Scheme**"). The Part VII Scheme took effect on 17 October 2011 (the "**Effective Date**").

From the Effective Date, RBS plc became the issuer of those securities originally issued by RBS N.V. which were transferred to RBS plc pursuant to the Part VII Scheme. Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to "RBS N.V." being construed as references to "RBS plc". Details of these amendments are set out in the Scheme Document which can be viewed at http://www.investors.rbs.com/RBS_NV.

For details of which securities were transferred to RBS plc pursuant to the Part VII Scheme, investors should refer to http://www.investors.rbs.com/RBS_NV or, for securities issued from on or about 21 July 2011, investors should refer to the terms of the issue or offer documents (including term-sheets) (if they indicate that RBS plc was expected to become the issuer of the securities as a result of the Part VII Scheme, then RBS plc has become the issuer, unless the securities have been exercised, redeemed or repurchased and cancelled prior to the implementation of the Part VII Scheme).

For further details of the Part VII Scheme generally, investors should refer to http://www.investors.rbs.com/RBS_NV.

FINAL TERMS

DATED 6 MARCH 2008



5,000,000 OPEN END QUANTO CERTIFICATES LINKED TO THE PRICE OF THE COFFEE "C" FUTURE

INDICATIVE ISSUE PRICE: SEK 16.24

2,000,000 OPEN END QUANTO CERTIFICATES LINKED TO THE PRICE OF THE CBOT CORN FUTURE

INDICATIVE ISSUE PRICE: SEK 53.5

10,000,000 OPEN END QUANTO CERTIFICATES LINKED TO THE PRICE OF THE CBOT WHEAT FUTURE

INDICATIVE ISSUE PRICE: SEK 10.64

5,000,000 OPEN END QUANTO CERTIFICATES LINKED TO THE PRICE OF THE SUGAR 11 FUTURE

INDICATIVE ISSUE PRICE: SEK 14.24

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Certificates described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Certificates dated 1 July 2007 (the “Base Prospectus”) as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms relate to the Securities and must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Certificates described herein and will be attached to any Global Security representing each such Series of the Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors – Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Certificates has an interest material to the offer.

Issuer:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents:	VPC (NCSD Nordic Central Securities Depository)
Launch Date:	11 March 2008
Subscription Period:	Not Applicable
Issue Date:	11 March 2008
Listing:	OMX Stockholm Stock Exchange
Listing Date:	11 March 2008
Pricing Date:	Not Applicable
Admission to trading:	Application has been made for the Securities to be admitted to trading on the OMX Stockholm Stock Exchange with effect from the Listing Date
Announcements to Holders:	Delivered to Clearing Agents
Principal Agent:	ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA
Registrar:	None
Agent(s):	Issuing and Paying Agent: SEB Stockholm, Rissneleden 110, SE-106 40 Stockholm, Sweden
Calculation Agent:	ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA
Indication of yield:	Not Applicable

COMMODITY FUTURES AND COMMODITY FORWARD CONTRACTS

OPEN END QUANTO CERTIFICATES

Series:	<i>Open End Quanto Certificates linked to the price of the COFFEE “C” Future</i>
Issue Price:	SEK 16.24 (indicative)
Additional Market Disruption	None
Events:	
Annual Fee:	0 per cent. per annum
Business Day:	As stated in Product Condition 1
Cash Amount:	$CA_t = CA_{t-1} \times (1 + DCF_{t-1,t} \times Rate_{t-1}) + QMF_t + MF_t$
	where:
	CA_t = Cash Amount on Trading Day t;
	CA_{t-1} = Cash Amount on the immediately preceding Trading Day (t-1);
	$DCF_{t-1,t}$ = Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t;
	$Rate_{t-1}$ = Rate on the immediately preceding Trading Day (t-1);
	QMF_t = Quanto Maintenance Fee on Trading Day t; and
	MF_t = Management Fee on Trading Day t
	The Cash Amount on the Launch Date is SEK 0. The Cash Amount can be negative.
Certificate Value:	$CV_t = [CLU_t \times RR_t - CA_t] \times CE$
	where:
	CV_t = Certificate Value on Trading Day t;
	CLU_t = Final Reference Price on Trading t;
	CA_t = Cash Amount on Trading Day t;
	CE = Entitlement; and
	RR_t = Rollover Ratio on Trading Day t
Entitlement:	10
Exchange:	New York Board of Trade (“ NYBOT ”)
Exercise Date:	The tenth Business Day preceding a scheduled Valuation Date, as provided in Product Condition 3
Exercise Time:	10.00am Central European time
Final Reference Price:	As stated in Product Condition 1
Initial Quanto Maintenance Fee Level:	0.31 per cent. per annum
Issuer Call Commencement	The first Business Day immediately following the three month period from

Date: (and including) the Issue Date

Issuer Call Notice Period: Three months

Management Fee: $MF_t = Fee \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$

where:

MF_t = Management Fee on Trading Day t;

Fee = Annual Fee;

CLU_{t-1} = Reference Asset Price on the immediately preceding Trading Day (t-1) at the Valuation Time as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date);

$DCF_{t-1,t}$ = Day Count Fraction between (t-1) and (t) Trading Days; and

RR_{t-1} = Rollover Ratio on Trading Day (t-1)

Quanto Maintenance Fee: $QMF_t = QMFL_{t-1} \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$

where:

QMF_t = Quanto Maintenance Fee on Trading Day t;

$QMFL_{t-1}$ = the Quanto Maintenance Fee Level on the immediately preceding Trading Day (t-1);

RR_{t-1} = the Rollover Ratio on the immediately preceding Trading Day (t-1);

CLU_{t-1} = the Reference Asset Price at the Valuation Time on the immediately preceding Trading Day (t-1) as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date); and

$DCF_{t-1,t}$ = means the Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t

Reference Asset: On the Issue Date Coffee "C" Future May 2008. Thereafter on each Rollover Date, the Reference Asset is changed at the Issuer's discretion to either the next serial contract month in the cycle March, May, July, September and December or to the most liquid contract month in this cycle (the "**Substitute Asset**"). Each Substitute Asset shall for all purposes be the Reference Asset. (Screen Page: Bloomberg page KCK8 < CMDTY > for the initial Reference Asset)

Relevant Number of Trading Days: For the purposes of :

Issuer Call Date: 5

Valuation Date: 5

Rollover Date: A date, being a Trading Day, as selected by the Issuer prior to the period ending not less than 10 Trading Days prior to the earliest of the first notice date or the last Trading Day of the Reference Asset

Rollover Ratio: $[(A-B)/(C+D)] \times E$

where:

- (i) A is the Reference Asset Price;
- (ii) B is the Transaction Charge multiplied by the Reference Asset Price;
- (iii) C is the Substitute Asset Price;
- (iv) D is the Transaction Charge multiplied by the Substitute Asset Price; and
- (v) E is the immediately preceding Rollover Ratio

The Rollover Ratio will be published on Reuters

Rollover Time:	In the course of the usual Trading Hours on the Exchange
Settlement Currency:	SEK
Settlement Date:	The tenth Business Day following the Valuation Date or the Issuer Call Date, as the case may be
Transaction Charge:	Means a percentage rate as determined by the Calculation Agent. The Calculation Agent may adjust the Transaction Charge on each Rollover Date, but in any event, the Transaction Charge will not exceed 0.10%. The Transaction Charge on the Launch Date is 0%
Underlying Currency:	U.S. cents
Valuation Date(s):	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Amendments to General Conditions and/or Product Conditions:	<p>(1) General Condition 4(a) shall be replaced with the following paragraph: “Validity. Announcements to Holders will be valid if delivered by the Issuer to the Clearing Agent(s) with an instruction from the Issuer to the Clearing Agent(s) to communicate such announcement to the Holders. Additionally, upon the occurrence of an Issuer Call, Holders will be notified via a publication in a national newspaper and an exchange release.”</p> <p>(2) The Issuer has agreed with VPC that, so long as the Securities are accepted for clearance through VPC, any substitution of the Issuer in accordance General Condition 8 will comply with the requirements of VPC and, in particular, any Substitute will be acceptable to VPC.</p> <p>(3) So long as VPC is the Clearing Agent in respect of the Securities the following provisions shall apply and, notwithstanding any provisions to the contrary in the General Conditions or the Product Conditions, may not be amended, modified or set aside other than in such manner as may be acceptable under the Rules (as defined below), in the sole opinion of VPC:</p> <ul style="list-style-type: none">(i) Title to the Securities will pass by transfer between accountholders at VPC perfected in accordance with the legislation (including the Swedish Financial Instruments Accounts Act (SFS 1998:1479)), rules and regulations applicable to and/or issued by VPC that are in force and effect from time to time (the “Rules”). The Holder means a person in whose name a Security is registered in a VPC account in the book entry settlement system of VPC or any other person recognised as a holder of Securities pursuant to the Rules and accordingly, where Securities are held through a registered nominee, the nominee shall be deemed to be the holder. General Condition 2 shall be deemed to be amended accordingly.

- (ii) Payments in respect of the Securities will be effected in the specified currency in accordance with Product Condition 3, except that for the purposes of Product Condition 3 (f) the Notice shall be delivered to the Issuing and Paying Agent. The VPC record day shall be the fifth Business Day before the due date for payment.
- (iii) Holders Exercise: Holders can exercise the Securities on an Exercise Date, subject, in respect of each duly exercised Security, to a fee of 0.5% of the Cash Amount.
- (iv) The address of VPC is Box 7822, SE 03-97, Stockholm.
- (v) The Issuer shall be entitled to obtain from VPC extracts from the book entry registers of VPC (Sw. skuldbok) relating to the Securities.

Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0006231342
Common Code:	Not Applicable
Fondscore:	Not Applicable
WKN:	Not Applicable
Other Securities Code:	OMX shortname: OEV KAFF ABN

INFORMATION ON THE UNDERLYING

Page where information about the past and future performance of the Underlying and its volatility can be obtained:

Screen page: Bloomberg page: KCK8 <CMDTY> for the initial Reference Asset

Secondary Market:

Under normal market conditions ABN AMRO Bank N.V., acting through ABN AMRO Bank N.V. Stockholm Branch, intends to maintain a secondary market throughout the life of the product with an indicative spread of 1% (and a maximum of 10%) on a daily basis for a minimum of 1,000 Certificates. The Issuer has the right to determine the values of the variables related to market making quotes.

Series: *Open End Quanto Certificates linked to the price of the CBOT Corn Future*

Issue Price: SEK 53.5 (indicative)

Additional Market Disruption None

Events:

Annual Fee: 0 per cent. per annum

Business Day: As stated in Product Condition 1

Cash Amount:
$$CA_t = CA_{t-1} \times (1 + DCF_{t-1,t} \times Rate_{t-1}) + QMF_t + MF_t$$

where:

CA_t = Cash Amount on Trading Day t;

CA_{t-1} = Cash Amount on the immediately preceding Trading Day (t-1);

$DCF_{t-1,t}$ = Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t;

$Rate_{t-1}$ = Rate on the immediately preceding Trading Day (t-1);

QMF_t = Quanto Maintenance Fee on Trading Day t; and

MF_t = Management Fee on Trading Day t

The Cash Amount on the Launch Date is SEK 0. The Cash Amount can be negative.

Certificate Value:
$$CV_t = [CLU_t \times RR_t - CA_t] \times CE$$

where:

CV_t = Certificate Value on Trading Day t;

CLU_t = Final Reference Price on Trading t;

CA_t = Cash Amount on Trading Day t;

CE = Entitlement; and

RR_t = Rollover Ratio on Trading Day t

Entitlement: 10

Exchange: Chicago Board of Trade (“**CBOT**”)

Exercise Date: The tenth Business Day preceding a scheduled Valuation Date, as provided in Product Condition 3

Exercise Time: 10.00am Central European time

Final Reference Price: As stated in Product Condition 1

Initial Quanto Maintenance Fee Level: -0.18 per cent. per annum

Issuer Call Commencement Date: The first Business Day immediately following the three month period from (and including) the Issue Date

Issuer Call Notice Period: Three months

Management Fee:

$$MF_t = Fee \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$$

where:

MF_t = Management Fee on Trading Day t;

Fee = Annual Fee;

CLU_{t-1} = Reference Asset Price on the immediately preceding Trading Day (t-1) at the Valuation Time as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date);

$DCF_{t-1,t}$ = Day Count Fraction between (t-1) and (t) Trading Days; and

RR_{t-1} = Rollover Ratio on Trading Day (t-1)

Quanto Maintenance Fee:

$$QMF_t = QMFL_{t-1} \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$$

where:

QMF_t = Quanto Maintenance Fee on Trading Day t;

$QMFL_{t-1}$ = the Quanto Maintenance Fee Level on the immediately preceding Trading Day (t-1);

RR_{t-1} = the Rollover Ratio on the immediately preceding Trading Day (t-1);

CLU_{t-1} = the Reference Asset Price at the Valuation Time on the immediately preceding Trading Day (t-1) as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date); and

$DCF_{t-1,t}$ = means the Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t

Reference Asset:

On the Issue Date CBOT Corn Future May 2008. Thereafter on each Rollover Date, the Reference Asset is changed at the Issuer's discretion to either the next serial contract month in the cycle March, May, July, September and December or to the most liquid contract month in this cycle (the "**Substitute Asset**"). Each Substitute Asset shall for all purposes be the Reference Asset. (Screen Page: Bloomberg page C K8 < CMDTY > for the initial Reference Asset)

Relevant Number of Trading Days:

For the purposes of :

Issuer Call Date: 5

Valuation Date: 5

Rollover Date:

A date, being a Trading Day, as selected by the Issuer prior to the period ending not less than 10 Trading Days prior to the earliest of the first notice date or the last Trading Day of the Reference Asset

Rollover Ratio:

$$[(A-B)/(C+D)] \times E$$

where:

(i) A is the Reference Asset Price;

- (ii) B is the Transaction Charge multiplied by the Reference Asset Price;
- (iii) C is the Substitute Asset Price;
- (iv) D is the Transaction Charge multiplied by the Substitute Asset Price; and
- (v) E is the immediately preceding Rollover Ratio

The Rollover Ratio will be published on Reuters

Rollover Time:	In the course of the usual Trading Hours on the Exchange
Settlement Currency:	SEK
Settlement Date:	The tenth Business Day following the Valuation Date or the Issuer Call Date, as the case may be
Transaction Charge:	Means a percentage rate as determined by the Calculation Agent. The Calculation Agent may adjust the Transaction Charge on each Rollover Date, but in any event, the Transaction Charge will not exceed 0.10%. The Transaction Charge on the Launch Date is 0%
Underlying Currency:	U.S. cents
Valuation Date(s):	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Amendments to General Conditions and/or Product Conditions:	<p>(1) General Condition 4(a) shall be replaced with the following paragraph: “Validity. Announcements to Holders will be valid if delivered by the Issuer to the Clearing Agent(s) with an instruction from the Issuer to the Clearing Agent(s) to communicate such announcement to the Holders. Additionally, upon the occurrence of an Issuer Call, Holders will be notified via a publication in a national newspaper and an exchange release.”</p> <p>(2) The Issuer has agreed with VPC that, so long as the Securities are accepted for clearance through VPC, any substitution of the Issuer in accordance General Condition 8 will comply with the requirements of VPC and, in particular, any Substitute will be acceptable to VPC.</p> <p>(3) So long as VPC is the Clearing Agent in respect of the Securities the following provisions shall apply and, notwithstanding any provisions to the contrary in the General Conditions or the Product Conditions, may not be amended, modified or set aside other than in such manner as may be acceptable under the Rules (as defined below), in the sole opinion of VPC:</p> <ul style="list-style-type: none"> (i) Title to the Securities will pass by transfer between accountholders at VPC perfected in accordance with the legislation (including the Swedish Financial Instruments Accounts Act (SFS 1998:1479)), rules and regulations applicable to and/or issued by VPC that are in force and effect from time to time (the “Rules”). The Holder means a person in whose name a Security is registered in a VPC account in the book entry settlement system of VPC or any other person recognised as a holder of Securities pursuant to the Rules and accordingly, where Securities are held through a registered nominee, the nominee shall be deemed to be the holder. General Condition 2 shall be deemed to be amended accordingly. (ii) Payments in respect of the Securities will be effected in the specified currency in accordance with Product Condition 3, except that for the purposes of Product Condition 3 (f) the Notice shall be delivered to the

Issuing and Paying Agent. The VPC record day shall be the fifth Business Day before the due date for payment.

- (iii) Holders Exercise: Holders can exercise the Securities on an Exercise Date, subject, in respect of each duly exercised Security, to a fee of 0.5% of the Cash Amount.
- (iv) The address of VPC is Box 7822, SE 03-97, Stockholm.
- (v) The Issuer shall be entitled to obtain from VPC extracts from the book entry registers of VPC (Sw. skuldbok) relating to the Securities.

Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0006231326
Common Code:	Not Applicable
Fondscore:	Not Applicable
WKN:	Not Applicable
Other Securities Code:	OMX shortname: OEV MAJS ABN

INFORMATION ON THE UNDERLYING

Page where information about the past and future performance of the Underlying and its volatility can be obtained:

Screen page: Bloomberg page: C K8 <CMDTY> for the initial Reference Asset

Secondary Market:

Under normal market conditions ABN AMRO Bank N.V., acting through ABN AMRO Bank N.V. Stockholm Branch, intends to maintain a secondary market throughout the life of the product with an indicative spread of 1% (and a maximum of 10%) on a daily basis for a minimum of 1,000 Certificates. The Issuer has the right to determine the values of the variables related to market making quotes.

Series: *Open End Quanto Certificates linked to the price of the CBOT Wheat Future*

Issue Price: SEK 10.64 (indicative)

Additional Market Disruption None

Events:

Annual Fee: 0 per cent. per annum

Business Day: As stated in Product Condition 1

Cash Amount:
$$CA_t = CA_{t-1} \times (1 + DCF_{t-1,t} \times Rate_{t-1}) + QMF_t + MF_t$$

where:

CA_t = Cash Amount on Trading Day t;

CA_{t-1} = Cash Amount on the immediately preceding Trading Day (t-1);

$DCF_{t-1,t}$ = Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t;

$Rate_{t-1}$ = Rate on the immediately preceding Trading Day (t-1);

QMF_t = Quanto Maintenance Fee on Trading Day t; and

MF_t = Management Fee on Trading Day t

The Cash Amount on the Launch Date is SEK 0. The Cash Amount can be negative.

Certificate Value:
$$CV_t = [CLU_t \times RR_t - CA_t] \times CE$$

where:

CV_t = Certificate Value on Trading Day t;

CLU_t = Final Reference Price on Trading t;

CA_t = Cash Amount on Trading Day t;

CE = Entitlement; and

RR_t = Rollover Ratio on Trading Day t

Entitlement: 1

Exchange: Chicago Board of Trade (“**CBOT**”)

Exercise Date: The tenth Business Day preceding a scheduled Valuation Date, as provided in Product Condition 3

Exercise Time: 10.00am Central European time

Final Reference Price: As stated in Product Condition 1

Initial Quanto Maintenance Fee Level: 0.27 per cent. per annum

Issuer Call Commencement Date: The first Business Day immediately following the three month period from (and including) the Issue Date

Issuer Call Notice Period: Three months

Management Fee:

$$MF_t = Fee \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$$

where:

MF_t = Management Fee on Trading Day t;

Fee = Annual Fee;

CLU_{t-1} = Reference Asset Price on the immediately preceding Trading Day (t-1) at the Valuation Time as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date);

$DCF_{t-1,t}$ = Day Count Fraction between (t-1) and (t) Trading Days; and

RR_{t-1} = Rollover Ratio on Trading Day (t-1)

Quanto Maintenance Fee:

$$QMF_t = QMFL_{t-1} \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$$

where:

QMF_t = Quanto Maintenance Fee on Trading Day t;

$QMFL_{t-1}$ = the Quanto Maintenance Fee Level on the immediately preceding Trading Day (t-1);

RR_{t-1} = the Rollover Ratio on the immediately preceding Trading Day (t-1);

CLU_{t-1} = the Reference Asset Price at the Valuation Time on the immediately preceding Trading Day (t-1) as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date); and

$DCF_{t-1,t}$ = means the Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t

Reference Asset:

On the Issue Date CBOT Wheat Future May 2008. Thereafter on each Rollover Date, the Reference Asset is changed at the Issuer's discretion to either the next serial contract month in the cycle March, May, July, September and December or to the most liquid contract month in this cycle (the "**Substitute Asset**"). Each Substitute Asset shall for all purposes be the Reference Asset. (Screen Page: Bloomberg page W K8 < CMDTY > for the initial Reference Asset)

Relevant Number of Trading Days:

For the purposes of :

Issuer Call Date: 5

Valuation Date: 5

Rollover Date:

A date, being a Trading Day, as selected by the Issuer prior to the period ending not less than 10 Trading Days prior to the earliest of the first notice date or the last Trading Day of the Reference Asset

Rollover Ratio:

$$[(A-B)/(C+D)] \times E$$

where:

(i) A is the Reference Asset Price;

- (ii) B is the Transaction Charge multiplied by the Reference Asset Price;
- (iii) C is the Substitute Asset Price;
- (iv) D is the Transaction Charge multiplied by the Substitute Asset Price; and
- (v) E is the immediately preceding Rollover Ratio

The Rollover Ratio will be published on Reuters

Rollover Time:	In the course of the usual Trading Hours on the Exchange
Settlement Currency:	SEK
Settlement Date:	The tenth Business Day following the Valuation Date or the Issuer Call Date, as the case may be
Transaction Charge:	Means a percentage rate as determined by the Calculation Agent. The Calculation Agent may adjust the Transaction Charge on each Rollover Date, but in any event, the Transaction Charge will not exceed 0.10%. The Transaction Charge on the Launch Date is 0%
Underlying Currency:	U.S. cents
Valuation Date(s):	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Amendments to General Conditions and/or Product Conditions:	<p>(1) General Condition 4(a) shall be replaced with the following paragraph: “Validity. Announcements to Holders will be valid if delivered by the Issuer to the Clearing Agent(s) with an instruction from the Issuer to the Clearing Agent(s) to communicate such announcement to the Holders. Additionally, upon the occurrence of an Issuer Call, Holders will be notified via a publication in a national newspaper and an exchange release.”</p> <p>(2) The Issuer has agreed with VPC that, so long as the Securities are accepted for clearance through VPC, any substitution of the Issuer in accordance General Condition 8 will comply with the requirements of VPC and, in particular, any Substitute will be acceptable to VPC.</p> <p>(3) So long as VPC is the Clearing Agent in respect of the Securities the following provisions shall apply and, notwithstanding any provisions to the contrary in the General Conditions or the Product Conditions, may not be amended, modified or set aside other than in such manner as may be acceptable under the Rules (as defined below), in the sole opinion of VPC:</p> <ul style="list-style-type: none"> (i) Title to the Securities will pass by transfer between accountholders at VPC perfected in accordance with the legislation (including the Swedish Financial Instruments Accounts Act (SFS 1998:1479)), rules and regulations applicable to and/or issued by VPC that are in force and effect from time to time (the “Rules”). The Holder means a person in whose name a Security is registered in a VPC account in the book entry settlement system of VPC or any other person recognised as a holder of Securities pursuant to the Rules and accordingly, where Securities are held through a registered nominee, the nominee shall be deemed to be the holder. General Condition 2 shall be deemed to be amended accordingly. (ii) Payments in respect of the Securities will be effected in the specified currency in accordance with Product Condition 3, except that for the purposes of Product Condition 3 (f) the Notice shall be delivered to the

Issuing and Paying Agent. The VPC record day shall be the fifth Business Day before the due date for payment.

- (iii) Holders Exercise: Holders can exercise the Securities on an Exercise Date, subject, in respect of each duly exercised Security, to a fee of 0.5% of the Cash Amount.
- (iv) The address of VPC is Box 7822, SE 03-97, Stockholm.
- (v) The Issuer shall be entitled to obtain from VPC extracts from the book entry registers of VPC (Sw. skuldbok) relating to the Securities.

Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0006231284
Common Code:	Not Applicable
Fondscore:	Not Applicable
WKN:	Not Applicable
Other Securities Code:	OMX shortname: OEV VETE ABN

INFORMATION ON THE UNDERLYING

Page where information about the past and future performance of the Underlying and its volatility can be obtained:

Screen page: Bloomberg page: W K8 <CMDTY> for the initial Reference Asset

Secondary Market:

Under normal market conditions ABN AMRO Bank N.V., acting through ABN AMRO Bank N.V. Stockholm Branch, intends to maintain a secondary market throughout the life of the product with an indicative spread of 1% (and a maximum of 10%) on a daily basis for a minimum of 1,000 Certificates. The Issuer has the right to determine the values of the variables related to market making quotes.

Series: *Open End Quanto Certificates linked to the price of the Sugar 11 Future*

Issue Price: SEK 14.24 (indicative)

Additional Market Disruption: None

Events:

Annual Fee: 0 per cent. per annum

Business Day: As stated in Product Condition 1

Cash Amount:
$$CA_t = CA_{t-1} \times (1 + DCF_{t-1,t} \times Rate_{t-1}) + QMF_t + MF_t$$

where:

CA_t = Cash Amount on Trading Day t;

CA_{t-1} = Cash Amount on the immediately preceding Trading Day (t-1);

$DCF_{t-1,t}$ = Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t;

$Rate_{t-1}$ = Rate on the immediately preceding Trading Day (t-1);

QMF_t = Quanto Maintenance Fee on Trading Day t; and

MF_t = Management Fee on Trading Day t

The Cash Amount on the Launch Date is SEK 0. The Cash Amount can be negative.

Certificate Value:
$$CV_t = [CLU_t \times RR_t - CA_t] \times CE$$

where:

CV_t = Certificate Value on Trading Day t;

CLU_t = Final Reference Price on Trading t;

CA_t = Cash Amount on Trading Day t;

CE = Entitlement; and

RR_t = Rollover Ratio on Trading Day t

Entitlement: 100

Exchange: New York Board of Trade (“**NYBOT**”)

Exercise Date: The tenth Business Day preceding a scheduled Valuation Date, as provided in Product Condition 3

Exercise Time: 10.00am Central European time

Final Reference Price: As stated in Product Condition 1

Initial Quanto Maintenance Fee Level: 0.25 per cent. per annum

Issuer Call Commencement Date: The first Business Day immediately following the three month period from (and including) the Issue Date

Issuer Call Notice Period: Three months

Management Fee:

$$MF_t = Fee \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$$

where:

MF_t = Management Fee on Trading Day t;

Fee = Annual Fee;

CLU_{t-1} = Reference Asset Price on the immediately preceding Trading Day (t-1) at the Valuation Time as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date);

$DCF_{t-1,t}$ = Day Count Fraction between (t-1) and (t) Trading Days; and

RR_{t-1} = Rollover Ratio on Trading Day (t-1)

Quanto Maintenance Fee:

$$QMF_t = QMFL_{t-1} \times CLU_{t-1} \times DCF_{t-1,t} \times RR_{t-1}$$

where:

QMF_t = Quanto Maintenance Fee on Trading Day t;

$QMFL_{t-1}$ = the Quanto Maintenance Fee Level on the immediately preceding Trading Day (t-1);

RR_{t-1} = the Rollover Ratio on the immediately preceding Trading Day (t-1);

CLU_{t-1} = the Reference Asset Price at the Valuation Time on the immediately preceding Trading Day (t-1) as announced by the Exchange, converted into the Settlement Currency using the Exchange Rate (or, if there is a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date); and

$DCF_{t-1,t}$ = means the Day Count Fraction between the immediately preceding Trading Day (t-1) and Trading Day t

Reference Asset:

On the Issue Date Sugar 11 Future May 2008. Thereafter on each Rollover Date, the Reference Asset is changed at the Issuer's discretion to either the next serial contract month in the cycle March, May, July and October or to the most liquid contract month in this cycle (the "**Substitute Asset**"). Each Substitute Asset shall for all purposes be the Reference Asset. (Screen Page: Bloomberg page SBK8 < CMDTY > for the initial Reference Asset)

Relevant Number of Trading Days:

For the purposes of :

Issuer Call Date: 5

Valuation Date: 5

Rollover Date:

A date, being a Trading Day, as selected by the Issuer prior to the period ending not less than 10 Trading Days prior to the earliest of the first notice date or the last Trading Day of the Reference Asset

Rollover Ratio:

$$[(A-B)/(C+D)] \times E$$

where:

(i) A is the Reference Asset Price;

(ii) B is the Transaction Charge multiplied by the Reference Asset Price;

	(iii) C is the Substitute Asset Price;
	(iv) D is the Transaction Charge multiplied by the Substitute Asset Price; and
	(v) E is the immediately preceding Rollover Ratio
	The Rollover Ratio will be published on Reuters
Rollover Time:	In the course of the usual Trading Hours on the Exchange
Settlement Currency:	SEK
Settlement Date:	The tenth Business Day following the Valuation Date or the Issuer Call Date, as the case may be
Transaction Charge:	Means a percentage rate as determined by the Calculation Agent. The Calculation Agent may adjust the Transaction Charge on each Rollover Date, but in any event, the Transaction Charge will not exceed 0.10%. The Transaction Charge on the Launch Date is 0%
Underlying Currency:	U.S. cents
Valuation Date(s):	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Amendments to General Conditions and/or Product Conditions:	<p>(1) General Condition 4(a) shall be replaced with the following paragraph: “Validity. Announcements to Holders will be valid if delivered by the Issuer to the Clearing Agent(s) with an instruction from the Issuer to the Clearing Agent(s) to communicate such announcement to the Holders. Additionally, upon the occurrence of an Issuer Call, Holders will be notified via a publication in a national newspaper and an exchange release.”</p> <p>(2) The Issuer has agreed with VPC that, so long as the Securities are accepted for clearance through VPC, any substitution of the Issuer in accordance General Condition 8 will comply with the requirements of VPC and, in particular, any Substitute will be acceptable to VPC.</p> <p>(3) So long as VPC is the Clearing Agent in respect of the Securities the following provisions shall apply and, notwithstanding any provisions to the contrary in the General Conditions or the Product Conditions, may not be amended, modified or set aside other than in such manner as may be acceptable under the Rules (as defined below), in the sole opinion of VPC:</p> <p>(i) Title to the Securities will pass by transfer between accountholders at VPC perfected in accordance with the legislation (including the Swedish Financial Instruments Accounts Act (SFS 1998:1479)), rules and regulations applicable to and/or issued by VPC that are in force and effect from time to time (the “Rules”). The Holder means a person in whose name a Security is registered in a VPC account in the book entry settlement system of VPC or any other person recognised as a holder of Securities pursuant to the Rules and accordingly, where Securities are held through a registered nominee, the nominee shall be deemed to be the holder. General Condition 2 shall be deemed to be amended accordingly.</p> <p>(ii) Payments in respect of the Securities will be effected in the specified currency in accordance with Product Condition 3, except that for the purposes of Product Condition 3 (f) the Notice shall be delivered to the Issuing and Paying Agent. The VPC record day shall be the fifth</p>

Business Day before the due date for payment.

- (iii) Holders Exercise: Holders can exercise the Securities on an Exercise Date, subject, in respect of each duly exercised Security, to a fee of 0.5% of the Cash Amount.
- (iv) The address of VPC is Box 7822, SE 03-97, Stockholm.
- (v) The Issuer shall be entitled to obtain from VPC extracts from the book entry registers of VPC (Sw. skuldbok) relating to the Securities.

Amendments to the Offering Procedure for the Securities:	None
ISIN:	NL0006231300
Common Code:	Not Applicable
Fondscod:	Not Applicable
WKN:	Not Applicable
Other Securities Code:	OMX shortname: OEV SOCK ABN

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RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.